



January 25, 2023

Dear Colleagues & Friends of New Castle Stainless Plate:

It is a great pleasure to announce that the Board of Directors has unanimously approved the promotion of Kevin Keeley as President and CEO of New Castle Stainless Plate, LLC ("New Castle") succeeding Mike Stateczny as of March 31st, 2023.

Kevin has been an integral part of the New Castle team since his appointment as Vice President of Finance in 1998 and was instrumental in D'Orazio Capital Partners, LLC's ("D'Orazio") acquisition of the business in January of 2017. He was most recently COO/CFO and will remain a board member of the New Castle business. His promotion to the senior operating role at New Castle has been part of a long-standing management transition plan and we are confident he and his team will continue to build on a legacy of strong performance and accountability to all stakeholders. He is a 1991 graduate of the University of Notre Dame Mendoza School of Business.

Mike Stateczny relinquishes his operational responsibilities at New Castle after nineteen years of General Management. He will be joining the D'Orazio Team as an Operations Executive focused on refining and expanding the Firm's manufacturing footprint given his four plus decades of industrial experience in the metals space.

Please join me in congratulating Kevin and Mike on their new roles and all of us at D'Orazio look forward to a smooth transition in the coming weeks.

Sincerely,

A handwritten signature in black ink that reads "John Broucek IV". The signature is written in a cursive style and is positioned above a faint, dotted rectangular box.

John Broucek, IV
Partner