



FOR IMMEDIATE RELEASE  
November 19, 2021

### **New Castle Stainless Plate Announces Changes in Commercial Team**

(NEW CASTLE, INDIANA) New Castle Stainless Plate, LLC today announces three changes to its commercial team. Tony Palermo will be promoted to Vice President Commercial effective January 1, 2022. Palermo replaces Frank Alvin who is retiring effective December 31, 2021. In addition, Thomas Puetzhofen joined the company on October 20, 2021 as Regional Sales Manager responsible for commercial activities in the Southeast and Midwest USA.

“New Castle Stainless Plate has a stellar reputation as being the ‘best company to do business with’ in the stainless segment. This reputation was solidified under Frank Alvin’s leadership. Tony Palermo and Tom Puetzhofen are equally capable and committed to serving our customers,” commented, Michael Stateczny, President of New Castle Stainless Plate, LLC.

Palermo joined New Castle Stainless Plate in November of 2017 as Regional Manager East and Mid-West. He earned a BS in Metallurgy at Carnegie-Mellon University, an MS in Metallurgy at the University of Notre Dame, and an MBA from the University of Pittsburgh. Palermo leads NCSP’s market development efforts and is a member of the Materials Technology Institute. His 32-year career includes various leadership roles in sales, quality control, operations, R&D, and management in the steel and industrial gases industries. Palermo will continue to work from Middletown, NJ.

Puetzhofen’s family has been in the steel industry for three generations. His stainless steel sales career started 14 years ago at ThyssenKrupp Stainless in Krefeld Germany. In 2010 Puetzhofen transferred to Chicago as an Outside Sales Representative for ThyssenKrupp/Inoxum, which later merged with Outokumpu Stainless. In 2015 he was named Sales Manager for Outokumpu Stainless Pipe (now Primus Pipe & Tube). Puetzhofen will continue to work from Jacksonville, FL.

Scott Draudt will continue in his vital role managing commercial activities in the Southwest and Western USA reporting to Palermo. Draudt has been with New Castle Stainless Plate and its predecessor companies for more than 33 years. He is in The Woodlands, TX.

Alvin served 26 years with New Castle Stainless Plate (NCSP) and its predecessor companies, serving as Vice President Commercial since November 2009. He is a founding partner of New Castle Stainless Plate, which was formed from a 2017 management buyout from Outokumpu Stainless. Alvin began his steel career in 1976 at US Steel as a summer employee while attending University of Pittsburgh. He has worked at Wheeling-Pittsburgh Steel, Allegheny Ludlum Steel, and predecessors of New Castle Stainless Plate. Alvin is a member of the Materials Technology Institute; past President of the Pittsburgh Chapter - Metals Service Center Institute and served on the MSCI Specialty Metals Council as an Advisor. Frank will retire in his hometown of Pittsburgh.

*New Castle Stainless Plate, LLC. provides specialty and standard grades of stainless steel plate in some of the widest, thickest, and longest dimensions in North America. The mill portfolio includes key grades*

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*that offer significant weight savings as well as high mechanical strength for lighter and stronger stainless. End markets include infrastructure, transportation, power generation, heavy chemical industries, and the oil & gas sector. The company is American-owned and based in New Castle, Indiana.*

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